

**COPESSA (Association incorporated under Section 21 of the Companies Act)  
Formerly Community Based Prevention and Empowerment Strategies - SA  
(Registration number 2000/025755/08)**

**Annual Financial Statements  
for the year ended 28 February 2014**

**Watermark Auditors Incorporated  
Chartered Accountants (S.A.)**

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

**Published 29 August 2014**

# **COPESSA (Association incorporated under Section 21 of the Companies Act)**

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755.08)

Annual Financial Statements for the year ended 28 February 2014

## **General Information**

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|  |  |
|--|--|
| <b>Company registration number</b>                 | 2000/025755/08   |
| <b>Tax reference number</b>                        | 9551/111/14/0  |
| <b>PAYE/UIF/SDL</b>                                | 7300756345   |
| <b>Public Officer</b>                              | N B Motjuwadi  |
| <b>Country of incorporation and domicile</b>       | South Africa   |
| <b>Nature of business and principal activities</b> | To generate funding to support and empower individuals and communities with knowledge and skills to effectively engage in prevention and rehabilitation in child abuse and neglect |
| <b>Directors</b>                                   | Dr NB Motjuwadi<br>Mr EL Borole<br>Mr J Motjuwadi<br>Ms L Mbongwe<br>Mr MS Molefe<br>Mr A Anderson   |
| <b>Registered office</b>                           | Unit 2 Fourways Manor Office Park<br>Cnr Macbeth Avenue and Roos Street<br>Fourways<br>2055<br>(011) 705 - 0000  |
| <b>Business address</b>                            | 8955 Protea Boulevard<br>Extension 11, Protea Glen<br>Soweto<br>1868<br>(011) 297 3220   |
| <b>Postal address</b>                              | PO Box 1049<br>Mondeor<br>2110   |
| <b>Bankers</b>                                     | Nedbank Limited  |
| <b>Auditors</b>                                    | Watermark Auditors Incorporated<br>Chartered Accountants (S.A.)  |
| <b>Secretary</b>                                   | Waterford Financial Management Proprietary Limited   |
| <b>Level of assurance</b>                          | These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.  |
| <b>Published</b>                                   | 29 August 2014   |

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Formerly Community Based Prevention and Empowerment Strategies - SA

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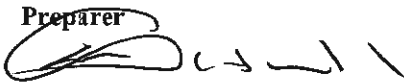
The reports and statements set out below comprise the annual financial statements presented to the shareholders:

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### **Level of assurance**

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.

**Preparer**



CA Sutherland  
Chartered Accountant (SA)

**Published**

29 August 2014

## **COPESSA (Association incorporated under Section 21 of the Companies Act)**

Formerly Community Based Prevention and Empowerment Strategies - SA

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Annual Financial Statements for the year ended 28 February 2014

### **Directors' Responsibilities and Approval**

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The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standards for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

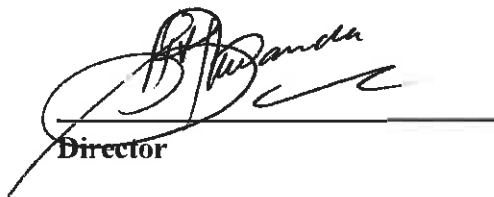
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.


The directors have reviewed the company's cash flow forecast for the year to 28 February 2015 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 4.

The annual financial statements set out on pages 6 to 17, which have been prepared on the going concern basis, were approved by the board of directors on 29 August 2014 and were signed on its behalf by:



Director



Director

## **Independent Auditors' Report**

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### **To the shareholders of COPESSA (Association incorporated under Section 21 of the Companies Act)**

We have audited the annual financial statements of COPESSA (Association incorporated under Section 21 of the Companies Act), as set out on pages 8 to 16, which comprise the statement of financial position as at 28 February 2014, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

### **Directors' Responsibility for the Annual Financial Statements**

The company's directors are responsible for the preparation and fair presentation of these annual financial statements in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities, and requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Independent Auditors' Report**

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### **Opinion**

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of COPESSA (Association incorporated under Section 21 of the Companies Act) as at 28 February 2014, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities, and the requirements of the Companies Act 71 of 2008.

### **Supplementary information**

Without qualifying our opinion, we draw attention to the fact that supplementary information set out on pages 17 to 19 does not form part of the annual financial statements and is presented as additional information. We have not audited this information and accordingly do not express an opinion thereon.

### **Other reports required by the Companies Act**

As part of our audit of the annual financial statements for the year ended 28 February 2014, we have read the Directors' Report for the purpose of identifying whether there are material inconsistencies between these reports and the audited annual financial statements. This report is the responsibility of the respective preparer. Based on reading this report we have not identified material inconsistencies between this report and the audited annual financial statements. However, we have not audited this report and accordingly do not express an opinion on this report.

*Watermark Auditors Inc.*  
**Watermark Auditors Incorporated**

**N G Reed**  
**Registered Accountants and Auditors**  
**Chartered Accountants (S.A)**  
**29 August 2014**

# **COPESSA (Association incorporated under Section 21 of the Companies Act)**

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

## **Directors' Report**

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The directors have pleasure in submitting their report on the annual financial statements of COPESSA (Association incorporated under Section 21 of the Companies Act) for the year ended 28 February 2014.

### **1. Nature of business**

The company is engaged to generate funding to support and empower individuals and communities with knowledge and skills to effectively engage in prevention and rehabilitation in child abuse and neglect and operates principally in South Africa.

The operating results and state of affairs of the company are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

Net surplus of the company was R 734 077 (2013: loss R 80 924), after taxation of R nil (2013: R-).

### **2. Directors**

The directors in office at the date of this report are as follows:

| <b>Directors</b> | <b>Nationality</b> |                          |
|------------------|--------------------|--------------------------|
| Dr NB Motjuwadi  | South African      |                          |
| Dr U T Motjuwadi | South African      | Resigned 14 April 2013   |
| Mr RP Qacha      | South African      | Resigned 31 January 2014 |
| Ms N Mkhize      | South African      | Resigned 14 April 2013   |
| Mr EL Borole     | South African      |                          |
| Mr J Motjuwadi   | South African      |                          |
| Ms L Mbongwe     | South African      |                          |
| Mr MS Molefe     | South African      |                          |
| Mr A Anderson    |                    | Appointed 30 April 2014  |

### **3. Events after the reporting period**

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### **4. Going concern**

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

# **COPESSA (Association incorporated under Section 21 of the Companies Act)**

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

## **Directors' Report**

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### **5. Auditors**

Watermark Auditors Incorporated continued in office as auditors for the company for 2014.

### **6. Secretary**

The company secretary is Waterford Financial Management Proprietary Limited.

Postal address

P O Box 2295  
Lonehill  
2062

Business address

Unit 2 Fourways Manor Office Park  
Cnr Macbeth Avenue and Roos Street  
Fourways  
2055  
(011) 705 - 0000

### **7. Liquidity and solvency**

The directors have performed the required liquidity and solvency tests required by the Companies Act 71 2008



# COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

## Statement of Financial Position as at 28 February 2014

|                                     | Note(s) | 2014<br>R        | 2013<br>R        |
|-------------------------------------|---------|------------------|------------------|
| <b>Assets</b>                       |         |                  |                  |
| <b>Non-Current Assets</b>           |         |                  |                  |
| Property, plant and equipment       | 2       | 1 116 097        | 948 609          |
| <b>Current Assets</b>               |         |                  |                  |
| Cash and cash equivalents           | 3       | 615 269          | 52 454           |
| <b>Total Assets</b>                 |         | <b>1 731 366</b> | <b>1 001 063</b> |
| <b>Equity and Liabilities</b>       |         |                  |                  |
| <b>Equity</b>                       |         |                  |                  |
| Retained income                     |         | 1 710 222        | 976 145          |
| <b>Liabilities</b>                  |         |                  |                  |
| <b>Current Liabilities</b>          |         |                  |                  |
| Trade and other payables            | 4       | 21 144           | 24 918           |
| <b>Total Equity and Liabilities</b> |         | <b>1 731 366</b> | <b>1 001 063</b> |

## COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

### Statement of Comprehensive Income

|  | Note(s) | 2014<br>R      | 2013<br>R       |
|--|---------|----------------|-----------------|
| Donations and fundraising  | 5       | 2 625 682      | 1 589 893       |
| Other income   |         | 58 345         | 58 345          |
| Resources utilised   |         | (1 891 245)    | (1 732 167)     |
| <b>Surplus/(Deficit) from resources</b>                                  | 6       | <b>734 437</b> | <b>(83 929)</b> |
| Investment revenue   | 7       | 3 085          | 3 085           |
| Finance costs  | 8       | (360)          | (80)            |
| <b>Surplus/(Deficit) from resources for the year</b>                     |         | <b>734 077</b> | <b>(80 924)</b> |
| Other comprehensive income   |         | -              | -               |
| <b>Total comprehensive surplus/(deficit) from resources for the year</b> |         | <b>734 077</b> | <b>(80 924)</b> |

## **COPESSA (Association incorporated under Section 21 of the Companies Act)**

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Annual Financial Statements for the year ended 28 February 2014

### **Statement of Changes in Equity**

|   | Retained<br>income<br>R | Total equity<br>R |
|---|-------------------------|-------------------|
| <b>Balance at 01 March 2012</b>                 | <b>1 057 069</b>        | <b>1 057 069</b>  |
| Deficit for the year                            | (80 924)                | (80 924)          |
| Other comprehensive income                      | -                       | -                 |
| <b>Total comprehensive deficit for the year</b> | <b>(80 924)</b>         | <b>(80 924)</b>   |
| <b>Balance at 01 March 2013</b>                 | <b>976 145</b>          | <b>976 145</b>    |
| Gain for the year                               | 734 077                 | 734 077           |
| Other comprehensive income                      | -                       | -                 |
| <b>Total comprehensive deficit for the year</b> | <b>734 077</b>          | <b>734 077</b>    |
| <b>Balance at 28 February 2014</b>              | <b>1 710 222</b>        | <b>1 710 222</b>  |
| Note(s)   |                         |                   |

## **COPESSA (Association incorporated under Section 21 of the Companies Act)**

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### **Statement of Cash Flows**

|   | Note(s) | 2014<br>R      | 2013<br>R        |
|---|---------|----------------|------------------|
| <b>Cash flows from operating activities</b> |         |                |                  |
| Cash generated from operations              | 10      | 889 730        | 30 231           |
| Interest income                             |         |                | 3 085            |
| Finance costs                               |         | (360)          | (80)             |
| <b>Net cash from operating activities</b>   |         | <b>889 370</b> | <b>33 236</b>    |
| <b>Cash flows from investing activities</b> |         |                |                  |
| Purchase of property, plant and equipment   | 2       | (326 555)      | (320 781)        |
| <b>Total cash movement for the year</b>     |         | <b>562 815</b> | <b>(287 545)</b> |
| Cash at the beginning of the year           |         | 52 454         | 339 999          |
| <b>Total cash at end of the year</b>        | 3       | <b>615 269</b> | <b>52 454</b>    |

# COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

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Annual Financial Statements for the year ended 28 February 2014

## Accounting Policies

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### 1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

| Item                 | Average useful life |
|----------------------|---------------------|
| Plant and machinery  | 10 years            |
| Motor vehicles       | 4 years             |
| Office equipment     | 6 years             |
| IT equipment         | 3 years             |
| Playpark equipment   | 2 years             |
| Electronic equipment | 3 years             |

#### 1.2 Financial instruments

##### Financial instruments at amortised cost

Debt instruments, as defined in the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At the end of each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised

##### Financial instruments at cost

Commitments to receive a loan are measured at cost less impairment.

##### Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

## **COPESSA (Association incorporated under Section 21 of the Companies Act)**

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Annual Financial Statements for the year ended 28 February 2014

### **Accounting Policies**

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#### **1.3 Tax**

##### **Tax expenses**

The company has been approved as a public benefit organisation in terms of Section 30 of the Income Tax Act therefore the receipts and accruals are exempt from tax in terms of section 10(1)(cN) of the Act. Furthermore, donations by or due to the public benefit organisation are exempt from donation tax in terms of section 56(1)(h) of the Income Tax Act. The Annual Financial Statements have been prepared on the basis that the company is exempt from income tax.

#### **1.4 Revenue**

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for donations.

Interest is recognised, in profit or loss, using the effective interest rate method.

## COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

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Annual Financial Statements for the year ended 28 February 2014

### Notes to the Annual Financial Statements

|   | 2014             |                          |                  | 2013             |                          |                |
|---|------------------|--------------------------|------------------|------------------|--------------------------|----------------|
|   | R                |                          |                  | R                |                          |                |
| <b>2. Property, plant and equipment</b> |                  |                          |                  |                  |                          |                |
|   | 2014             |                          |                  | 2013             |                          |                |
|   | Cost             | Accumulated depreciation | Carrying value   | Cost             | Accumulated depreciation | Carrying value |
| Land and Buildings                      | 512 822          | (156 822)                | 356 000          | 356 000          | -                        | 356 000        |
| Plant and machinery                     | 1 328 131        | (636 012)                | 692 119          | 1 091 391        | (562 198)                | 529 193        |
| Motor vehicles                          | 184 986          | (184 986)                | -                | 184 986          | (184 986)                | -              |
| Office equipment                        | 428 998          | (428 998)                | -                | 428 998          | (428 998)                | -              |
| IT equipment                            | 90 177           | (75 085)                 | 15 092           | 69 281           | (69 281)                 | -              |
| Playpark equipment                      | 304 940          | (254 579)                | 50 361           | 242 456          | (191 665)                | 50 791         |
| Other electronic equipment              | 108 901          | (106 376)                | 2 525            | 108 901          | (96 276)                 | 12 625         |
| <b>Total</b>                            | <b>2 958 955</b> | <b>(1 842 858)</b>       | <b>1 116 097</b> | <b>2 482 013</b> | <b>(1 533 404)</b>       | <b>948 609</b> |

#### Reconciliation of property, plant and equipment - 2014

|                            | Opening balance | Additions      | Depreciation     | Total            |
|----------------------------|-----------------|----------------|------------------|------------------|
| Land and Buildings         | 356 000         | -              | -                | 356 000          |
| Plant and machinery        | 529 193         | 236 740        | (73 814)         | 692 119          |
| IT equipment               | -               | 20 896         | (5 804)          | 15 092           |
| Playpark equipment         | 50 791          | 68 919         | (69 349)         | 50 361           |
| Other electronic equipment | 12 625          | -              | (10 100)         | 2 525            |
|                            | <b>948 609</b>  | <b>326 555</b> | <b>(159 067)</b> | <b>1 116 097</b> |

#### Reconciliation of property, plant and equipment - 2013

|                            | Opening balance | Additions      | Depreciation     | Total          |
|----------------------------|-----------------|----------------|------------------|----------------|
| Land and Buildings         | 356 000         | -              | -                | 356 000        |
| Plant and machinery        | 372 291         | 219 315        | (62 413)         | 529 193        |
| Playpark equipment         | -               | 81 266         | (30 475)         | 50 791         |
| Other electronic equipment | -               | 20 200         | (7 575)          | 12 625         |
|                            | <b>728 291</b>  | <b>320 781</b> | <b>(100 463)</b> | <b>948 609</b> |

#### Details of properties

##### Erf 8956, Protea Glen Ext 11, Johannesburg

|      |         |         |
|------|---------|---------|
| Cost | 356 000 | 356 000 |
|------|---------|---------|

### 3. Cash and cash equivalents

Cash and cash equivalents consist of:

|               |         |        |
|---------------|---------|--------|
| Bank balances | 615 269 | 52 454 |
|---------------|---------|--------|

# COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

## Notes to the Annual Financial Statements

|   | 2014<br>R        | 2013<br>R        |
|---|------------------|------------------|
| <b>4. Trade and other payables</b>  |                  |                  |
| Trade payables  | 2                | 8 060            |
| Accrued expense   | 21 142           | 16 858           |
|   | <b>21 144</b>    | <b>24 918</b>    |
| <b>5. Donations and fundraising</b>   |                  |                  |
| Donations received  | 2 555 111        | 1 492 952        |
| Fundraising   | 70 571           | 96 941           |
|   | <b>2 625 682</b> | <b>1 589 893</b> |
| <b>6. Surplus/(Deficit) from resources</b>  |                  |                  |
| Surplus/(Deficit) from resources for the year is stated after accounting for the following: |                  |                  |
| Depreciation on property, plant and equipment   | 159 067          | 100 462          |
| Employee costs  | 1 364 898        | 1 110 885        |
| <b>7. Investment revenue</b>  |                  |                  |
| <b>Interest revenue</b>   |                  |                  |
| Bank  | -                | 3 085            |
| <b>8. Finance costs</b>   |                  |                  |
| Bank  | 55               | 80               |
| Other   | 305              | -                |
|   | <b>360</b>       | <b>80</b>        |
| <b>9. Auditors' remuneration</b>  |                  |                  |
| Fees  | 4 427            | 7 980            |
| <b>10. Cash generated from operations</b>   |                  |                  |
| Surplus/(deficit) resources   | 734 077          | (80 924)         |
| <b>Adjustments for:</b>   |                  |                  |
| Depreciation and amortisation   | 159 067          | 100 462          |
| Interest received - investment  | -                | (3 085)          |
| Finance costs   | 360              | 80               |
| <b>Changes in working capital:</b>  |                  |                  |
| Trade and other payables  | (3 774)          | 13 698           |
|   | <b>889 730</b>   | <b>30 231</b>    |



# COPESSA (Association incorporated under Section 21 of the Companies Act)

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(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

## Notes to the Annual Financial Statements

|                                    | 2014<br>R             | 2013<br>R        |
|------------------------------------|-----------------------|------------------|
| <b>11. Directors' remuneration</b> |                       |                  |
| <b>Executive</b>                   |                       |                  |
| <b>2014</b>                        |                       |                  |
| Dr NB Motjuwadi                    | Emoluments<br>703 208 | Total<br>703 208 |
| <b>2013</b>                        |                       |                  |
| Dr NB Motjuwadi                    | Emoluments<br>487 792 | Total<br>487 792 |

## 12. Prior period errors

Property, plant and equipment were fully written off. The useful lives and residual values were not appropriately considered.

The correction of the error(s) results in adjustments as follows:

### Statement of Financial Position

|                               |   |           |
|-------------------------------|---|-----------|
| Property, plant and equipment | = | 592 609   |
| Opening retained earnings     | = | (372 291) |

### Profit or Loss

|                                 |   |           |
|---------------------------------|---|-----------|
| Depreciation expense            | - | 100 462   |
| Capital expenditure written off | - | (320 780) |

## COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

### Detailed Income Statement

|  | Note(s) | 2014<br>R          | 2013<br>R          |
|--|---------|--------------------|--------------------|
| <b>Donations and fundraising</b>                     |         |                    |                    |
| Donations received                                   |         | 2 555 111          | 1 492 952          |
| Fundraising  |         | 70 571             | 96 941             |
|  | 5       | <u>2 625 682</u>   | <u>1 589 893</u>   |
| <b>Other income</b>                                  |         |                    |                    |
| Other income   |         | -                  | 58 345             |
| Interest received                                    | 7       | -                  | 3 085              |
|  |         | <u>-</u>           | <u>61 430</u>      |
| <b>Resources utilised (Refer to page 18)</b>         |         | <u>(1 891 245)</u> | <u>(1 732 167)</u> |
| <b>Surplus/(Deficit) from resources</b>              | 6       | <u>734 437</u>     | <u>(80 844)</u>    |
| Finance costs  | 8       | (360)              | (80)               |
| <b>Surplus/(Deficit) from resources for the year</b> |         | <u>734 077</u>     | <u>(80 924)</u>    |

## COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

### Detailed Income Statement

|  | Note(s) | 2014<br>R        | 2013<br>R        |
|--|---------|------------------|------------------|
| <b>Resources utilised</b>                  |         |                  |                  |
| Accounting fees                            |         | 5 301            | -                |
| Auditors remuneration                      | 9       | 4 427            | 7 980            |
| Bank charges                               |         | 3 879            | 861              |
| Capital expenditure under R 8 000          |         | 25 137           | 154 722          |
| Cleaning                                   |         | 615              | -                |
| Computer expenses                          |         | 3 609            | 3 410            |
| Depreciation, amortisation and impairments |         | 159 067          | 100 462          |
| Employee costs                             |         | 1 364 898        | 1 110 885        |
| Entertainment                              |         | 4 500            | -                |
| Insurance                                  |         | 19 463           | 15 704           |
| Motor vehicle expenses                     |         | 600              | 375              |
| Municipal expenses                         |         | -                | 2 414            |
| Petrol and oil                             |         | 14 615           | 15 566           |
| Printing and stationery                    |         | 15 074           | 27 213           |
| Project expenses                           |         | 179 856          | 156 822          |
| Promotions                                 |         | 35 449           | 62 994           |
| Repairs and maintenance                    |         | 22 896           | 8 670            |
| Secretarial fees                           |         | 3 870            | 1 636            |
| Security                                   |         | 5 950            | 8 924            |
| Staff welfare                              |         | 3 650            | 38 275           |
| Subscriptions                              |         | -                | 825              |
| Telephone and fax                          |         | 18 389           | 14 429           |
|  |         | <b>1 891 245</b> | <b>1 732 167</b> |

# COPESSA (Association incorporated under Section 21 of the Companies Act)

Formerly Community Based Prevention and Empowerment Strategies - SA

(Registration number 2000/025755/08)

Annual Financial Statements for the year ended 28 February 2014

## Supplementary Information

### 1. Donations received

|                                       | 2014             | 2013             |
|---------------------------------------|------------------|------------------|
|                                       | R                | R                |
| B Chapman                             | 7 355            | -                |
| BDM Staffing Pty Ltd                  | -                | 65 000           |
| CIPLA Medpro                          | -                | 10 000           |
| Carecross Health & Akacia (Golf Day)  | 30 000           | 25 000           |
| Centrifugal Airconditional            | 5 740            | -                |
| Consol Proprietary Limited            | 42 000           | -                |
| Cwenga Technologies                   | 9 000            | -                |
| Dischem Foundation                    | 110 000          | -                |
| Drs Mashao & Dzichauya                | 21 000           | -                |
| EOH Mthombo Pty Ltd                   | 300 000          | 310 000          |
| Edcon Group                           | -                | 11 719           |
| Eskom Foundation                      | 108 644          | -                |
| Friends of COPESSA                    | 31 750           | 16 248           |
| Gauteng Dep of Soc Services           | 470 734          | 444 338          |
| German Volunteers                     | -                | 17 033           |
| IDC                                   | 5 000            | -                |
| Investec Private Trust                | 50 000           | 50 000           |
| Jack Sequeria Ministries              | 10 360           | -                |
| Kim Svevo                             | -                | 20 406           |
| Lancet Laboratory                     | 10 000           | 10 000           |
| Lenmed                                | 2 500            | 33 246           |
| Lyla Hurdus Drums                     | -                | 4 000            |
| Multichoice                           | 200 000          | -                |
| Namibia Logistics Proprietary Limited | 60 000           | -                |
| National Lottery Distribution Fund    | 936 810          | 456 762          |
| Parity software                       | 82 000           | 4 200            |
| Pick n Pay                            | 7 699            | 5 000            |
| Rotary Club- Rosebank                 | 22 519           | -                |
| Siyeza Fine Chem                      | 7 000            | -                |
| Vodacom Foundation (Golf Day)         | 15 000           | 10 000           |
| Wits Counselling Training             | 10 000           | -                |
|                                       | <b>2 555 111</b> | <b>1 492 952</b> |

### 2. Fundraising

|                              | 2014          | 2013          |
|------------------------------|---------------|---------------|
|                              | R             | R             |
| Brick sales                  | 3 125         | -             |
| COPESSA Fundraising Golf Day | 28 100        | 55 680        |
| Community Veggie Gardens     | 17 828        | 12 906        |
| Crafts for Woman             | 4 600         | 6 800         |
| Fundraising- Community Walk  | 12 512        | -             |
| Fundraising- Gym             | -             | 4 405         |
| Fundraising-Glass Recycling  | 789           | 8 783         |
| Fundraising-Jumble Sale      | 1 560         | 2 340         |
| My School Card               | 2 057         | 6 028         |
|                              | <b>70 571</b> | <b>96 942</b> |