

**COPESSA NPC**

(Registration number 2000/025755/08)

**ANNUAL FINANCIAL STATEMENTS**  
for the year ended 29 February 2020

# COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

## GENERAL INFORMATION

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<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	To generate funding to support and empower individuals and communities with knowledge and skills to effectively engage in prevention and rehabilitation in child abuse and neglect
<b>Directors</b>	NB Motjuwadi B Nkosi TD Ndlovu A Siwahla A Molose YM Motsisi Z Walele
<b>Registered office</b>	8955 Protea Boulevard Extention 11, Protea Glen Soweto 1868
<b>Bankers</b>	Nedbank Limited
<b>Auditor</b>	SJK Auditors
<b>Secretary</b>	Waterford Financial Management Pty Ltd

# COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

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The reports and statements set out below comprise the annual financial statements presented to the members:

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The following supplementary information does not form part of the annual financial statements and is unaudited:

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### **Published**

02 October 2020

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### DIRECTORS' RESPONSIBILITIES AND APPROVAL

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The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 28 February 2021 and, in the light of this review and the current financial position, They are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditor and their report is presented on pages 4 to 5.

The annual financial statements set out on pages 8 to 17, which have been prepared on the going concern basis, were approved by the directors on 02 October 2020 and were signed on its behalf by:

#### Approval of annual financial statements



\_\_\_\_\_  
Director



\_\_\_\_\_  
Director

1 October 2020



## INDEPENDENT AUDITOR'S REPORT

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### To the members of COPESSA NPC

#### Qualified opinion

I have audited the annual financial statements of COPESSA NPC (the company) set out on pages 8 to 15, which comprise the statement of financial position as at 29 February 2020, and the statement of income and retained earnings and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effect of the matter described in the basis for qualified opinion section of my report, the annual financial statements present fairly, in all material respects, the financial position of COPESSA NPC as at 29 February 2020, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008.

#### Basis for qualified opinion

Donations received, fundraising income and other income are a significant source of revenue for the company. As is common with non-profit entities, it is impracticable to establish internal controls over the collection of donation and fundraising revenue prior to the initial entry into its financial records. We were therefore unable to confirm whether all donation and fundraising revenue were recorded.

I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of my report. I am independent of the company in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes) and other independence requirements applicable to performing audits of annual financial statements in South Africa. I have fulfilled my other ethical responsibilities, as applicable, in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### Other information

The directors are responsible for the other information. The other information comprises the information included in the document titled "COPESSA NPC annual financial statements for the year ended 29 February 2020", which includes the Directors' Report as required by the Companies Act 71 of 2008 and the Detailed Income Statement, which we obtained prior to the date of this report. The other information does not include the annual financial statements and my auditor's report thereon.

My opinion on the annual financial statements does not cover the other information and I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the annual financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed on the other information obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT

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## Responsibilities of the directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Annual Financial Statements

My objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



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**SJK Auditors**  
**SJ Kruger**  
**Proprietor**  
**Chartered Accountant (SA)**  
**Registered Auditor**

**02 October 2020**  
**Fourways**

# COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

## DIRECTORS' REPORT

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The directors have pleasure in submitting their report on the annual financial statements of COPESSA NPC for the year ended 29 February 2020.

### 1. Nature of business

COPESSA NPC was incorporated in South Africa. The principal activity of the company is to generate funding to support and empower individuals and communities with knowledge and skills to effectively engage in prevention and rehabilitation in child abuse and neglect

There have been no material changes to the nature of the company's business from the prior year.

### 2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

### 3. Directors

The directors in office at the date of this report are as follows:

Directors	Designation	Changes
NB Motjuwadi	Executive	
SM Molefe	Non-executive	Resigned 25 May 2020
BC Sibanda	Non-executive	Resigned 25 May 2020
ZP Matlhaku	Non-executive	Resigned 25 May 2020
B Nkosi	Non-executive	
TD Ndlovu	Non-executive	
A Siwahla	Non-executive	
A Molose	Non-executive	
O Maremela	Executive	Resigned 25 May 2020
YM Motsisi	Non-executive	
Z Walele	Non-executive	Appointed 25 May 2020

### 4. Events after the reporting period

The directors are aware of the Covid-19 pandemic which is considered to be a non-adjusting event and there is no immediate concern around going concern. The directors are continually assessing and monitoring developments with regard to the disease and at the time of finalising the report, the directors are confident that their responses are adequate. Furthermore, the situation is being continuously monitored to assess the impact on the company.

The directors are not aware of any other material event which occurred after the reporting date and up to the date of this report.

### 5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

### 6. Auditors

SJK Auditors were appointed to office as auditors for the company for 2020.

## **COPESSA NPC**

Annual Financial Statements for the year ended 29 February 2020

### **DIRECTORS' REPORT**

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#### **7. Secretary**

The company secretary is Waterford Financial Management Pty Ltd.

#### **Business address**

Unit 2 Fourways Manor Office Park  
1 Macbeth Street  
Fourways  
2191



## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### STATEMENT OF FINANCIAL POSITION AS AT 29 FEBRUARY 2020

Figures in Rand	Note(s)	2020	2019
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	591,567	653,550
<b>Current Assets</b>			
Loans receivable	3	65,314	63,814
Cash and cash equivalents	4	320,792	11,729
		<b>386,106</b>	<b>75,543</b>
<b>Total Assets</b>		<b>977,673</b>	<b>729,093</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		867,479	622,247
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	5	70,194	66,846
Borrowings	6	40,000	40,000
		<b>110,194</b>	<b>106,846</b>
<b>Total Equity and Liabilities</b>		<b>977,673</b>	<b>729,093</b>

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### STATEMENT OF INCOME AND RETAINED EARNINGS

Figures in Rand	Note(s)	2020	2019
Donations and fundraising revenue	7	2,009,597	1,442,702
Resources utilised		(1,764,365)	(1,610,395)
<b>Surplus (deficit) from resources</b>	8	<b>245,232</b>	<b>(167,693)</b>
Finance costs	9	-	(2,846)
<b>Surplus (deficit) from resources for the year</b>		<b>245,232</b>	<b>(170,539)</b>
Retained income at the beginning of the year		622,247	792,786
<b>Retained income at the end of the year</b>		<b>867,479</b>	<b>622,247</b>

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### STATEMENT OF CASH FLOWS

Figures in Rand	Note(s)	2020	2019
<b>Cash flows from operating activities</b>			
Cash generated from (used in) operations	11	339,061	(37,270)
Finance costs		-	(2,846)
<b>Net cash generated from (utilised in) operating activities</b>		<b>339,061</b>	<b>(40,116)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(28,498)	-
Increase in loan receivable		(1,500)	(3,671)
<b>Net cash utilised in investing activities</b>		<b>(29,998)</b>	<b>(3,671)</b>
<b>Total cash movement for the year</b>		<b>309,063</b>	<b>(43,787)</b>
Cash at the beginning of the year		11,729	55,516
<b>Total cash at end of the year</b>	4	<b>320,792</b>	<b>11,729</b>

# COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

## ACCOUNTING POLICIES

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### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Significant judgements and sources of estimation uncertainty

##### Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

##### Key sources of estimation uncertainty

##### Useful lives of property, plant and equipment

The company reviews the estimated useful lives of property, plant and equipment when changing circumstances indicate that they may have changed since the most recent reporting date.

#### 1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

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Item	Depreciation method	Average useful life
Land and buildings	N/A	Not depreciated
Plant and equipment	Straight line	10 years
IT equipment	Straight line	3 years
Electronic equipment	Straight line	3 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

## **COPESSA NPC**

Annual Financial Statements for the year ended 29 February 2020

### **ACCOUNTING POLICIES**

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#### **1.2 Property, plant and equipment (continued)**

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

#### **1.3 Loans receivable**

Commitments to receive a loan are recognised initially at the transaction price and are subsequently measured at cost less impairment.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

#### **1.5 Borrowings**

Borrowings are recognised initially at the transaction price (that is, the present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

#### **1.6 Trade payables**

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.7 Revenue**

Revenue comprises the fair value of the consideration received or receivable and represents the amounts receivable for donations and income received from fund raising.

#### **1.8 Employee benefits**

##### **Short-term employee benefits**

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand 2020 2019

#### 2. Property, plant and equipment

	2020			2019		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Land and buildings	512,822	(156,822)	356,000	512,822	(156,822)	356,000
Plant and equipment	1,328,131	(1,135,287)	192,844	1,328,131	(1,059,551)	268,580
IT equipment	151,312	(115,956)	35,356	122,815	(105,077)	17,738
Electronic equipment	128,226	(120,859)	7,367	128,226	(116,994)	11,232
<b>Total</b>	<b>2,120,491</b>	<b>(1,528,924)</b>	<b>591,567</b>	<b>2,091,994</b>	<b>(1,438,444)</b>	<b>653,550</b>

#### Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Depreciation	Closing balance
Land and buildings	356,000	-	-	356,000
Plant and equipment	268,580	-	(75,736)	192,844
IT equipment	17,738	28,498	(10,880)	35,356
Electronic equipment	11,232	-	(3,865)	7,367
	<b>653,550</b>	<b>28,498</b>	<b>(90,481)</b>	<b>591,567</b>

#### Reconciliation of property, plant and equipment - 2019

	Opening balance	Depreciation	Closing balance
Land and buildings	356,000	-	356,000
Plant and equipment	344,316	(75,736)	268,580
IT equipment	28,618	(10,880)	17,738
Electronic equipment	15,097	(3,865)	11,232
	<b>744,031</b>	<b>(90,481)</b>	<b>653,550</b>

#### 3. Loans receivable

##### At amortised cost

COPESSA Trust Investments Pty Ltd	65,314	63,814
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The loan is unsecured, bears no interest and has no fixed terms of repayment.

##### Current assets

At amortised cost	65,314	63,814
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#### 4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	320,792	11,729
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#### 5. Trade and other payables

Payroll accruals	21,090	17,742
Municipal expense accrual	49,104	49,104
	<b>70,194</b>	<b>66,846</b>

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2020	2019
<b>6. Borrowings</b>		
<b>At amortised cost</b>		
Dr TU Motjuwadi	40,000	40,000
The loan is unsecured, bears no interest and has no fixed terms of repayment.		
<b>Current liabilities</b>		
At amortised cost	40,000	40,000
<b>7. Donations and fundraising revenue</b>		
Donations received	1,790,306	1,198,519
Fundraising	133,291	244,183
Other revenue	86,000	-
	<b>2,009,597</b>	<b>1,442,702</b>
<b>8. Surplus (deficit) from resources</b>		
Surplus (deficit) from resources for the year is stated after accounting for the following:		
Depreciation on property, plant and equipment	90,480	90,481
Employee costs	1,385,335	1,278,312
<b>9. Finance costs</b>		
SARS	-	2,846
<b>10. Taxation</b>		
The company is exempt from taxation in terms of section 10 of the Income Tax Act.		
<b>11. Cash generated from (used in) operations</b>		
Profit (loss) for the year	245,232	(170,539)
<b>Adjustments for:</b>		
Depreciation	90,481	90,481
Finance costs	-	2,846
<b>Changes in working capital:</b>		
Trade and other payables	3,348	39,942
	<b>339,061</b>	<b>(37,270)</b>
<b>12. Related parties</b>		
<b>Relationships</b>		
Entity related to directors	COPESSA Trust Investments Pty Ltd	
<b>Related party balances</b>		
<b>Loan accounts - Owing by related parties</b>		
COPESSA Trust Investments Pty Ltd	65,314	63,814

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2020	2019
<b>13. Directors' remuneration</b>		
<b>Executive</b>		
<b>2020</b>		
NB Motjuwadi	<b>Emoluments</b> 454,571	<b>Total</b> 454,571
<b>2019</b>		
NB Motjuwadi	<b>Emoluments</b> 426,149	<b>Total</b> 426,149



## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### DETAILED INCOME STATEMENT

Figures in Rand	Note(s)	2020	2019
<b>Donation and fundraising revenue</b>			
Donations received		1,790,306	1,198,519
Fundraising		133,291	244,183
Other revenue		86,000	-
	7	<b>2,009,597</b>	<b>1,442,702</b>
<b>Resources utilised</b>			
Bank charges		383	762
Cleaning		1,652	-
Computer expenses		3,006	-
Depreciation		90,480	90,481
Employee costs		1,385,335	1,278,312
Entertainment		343	3,000
Food parcels		2,722	3,000
Insurance		29,295	27,353
Motor vehicle expenses		20,193	28,131
Municipal expenses		55,034	69,104
Printing and stationery		18,217	8,296
Project expenditure		79,250	31,533
Promotions		-	31,973
Repairs and maintenance		29,546	-
Secretarial fees		3,450	3,272
Security		6,846	5,170
Telephone and internet		17,111	26,159
Training		17,340	-
Travel - local		-	301
Workmans compensation		4,162	3,548
		<b>1,764,365</b>	<b>1,610,395</b>
<b>Deficit from resources</b>	8	<b>245,232</b>	<b>(167,693)</b>
Finance costs	9	-	(2,846)
<b>Deficit from resources for the year</b>		<b>245,232</b>	<b>(170,539)</b>

## COPESSA NPC

Annual Financial Statements for the year ended 29 February 2020

### DONATIONS AND FUNDRAISING REVENUE SCHEDULE

Figures in Rand	Note(s)	2020	2019
<b>1. Donations received</b>			
Barloworld (Pty) Ltd		100,000	100,000
Brian and Carolyn Sweeney		-	9,493
Consol Pty Ltd		300,000	-
Cwenga Technologies (Pty) Ltd		20,000	10,700
Dr TU Motjuwadi		-	23,000
Drs Mashao and Dzichauya		36,000	36,000
FPD		-	11,500
Friends of COPESSA		8,401	31,040
Gauteng Department of Social Services		732,485	492,786
Lotto - National Lottery Council		-	140,000
Mr Bafana Nkosi		-	10,000
Mr Mark Nagle		30,000	-
Pick n Pay		30,000	-
Ruth and Anita Wise Trust		-	200,000
SAGE Foundation		371,420	-
Sigma Lifts and Escalators		30,000	30,000
Thaba Eco Hotel		82,000	84,000
Township Realtors		-	20,000
Umvuzo Trust		50,000	-
		<b>1,790,306</b>	<b>1,198,519</b>
<b>2. Fundraising</b>			
COPESSA Fundraising Golf Day		63,289	117,550
Consol (Pty) Ltd		10,000	50,000
Global Giving Crowdfunding		5,409	70,109
Jumble Sale		1,500	-
Mamakgatlope Construction		50,000	-
MTN Walk Primedia		-	777
My School Card		3,093	4,947
Women's Craft Projects		-	800
		<b>133,291</b>	<b>244,183</b>
<b>3. Other revenue</b>			
Devland Meat Product		86,000	-